



Cyber Insurance

If your business is the victim of a cyber-attack or security breach, who is there to help?

How will your business get back up and running?

A comprehensive **cyber insurance program** is the answer. A cyber insurance policy is designed to pay first party and third party costs that your business will incur at the time of a cyber incident.

FIRST PARTY COVER

Crisis Management Expenses – including notification expenses, legal costs, forensic IT expenses, public relations and credit monitoring expenses.

Data Recovery Expenses – costs associated with replacing, restoring and recollecting data.

Business Interruption Expenses – loss of business income due to a cyber event.

Data Extortion Cover – costs associated with ransomware events.

THIRD PARTY COVER

Security & Privacy Liability – defending claims from third parties, including claim settlements.

Regulatory Costs – investigations and resultant fines and penalties issued by regulators.

Multimedia Liability – costs associated with copyright and libel/slander type claims.

80% of organisations expect an increase in cyber risk over the next year or so.

(ASX 100 Cyber Health Check Report, April 2017)

90% of organisations plan to deliver one or more of their IT functions via the cloud over the next 12 months.

(Minter Ellison: Perspectives on Cyber Risk 2017)

35% of organisations have indicated that cyber risk is a top 5 risk amongst company executives.

(Minter Ellison: Perspectives on Cyber Risk 2017)

Austbrokers Cyber Pro Pty Ltd

Austbrokers CyberPro Pty Ltd is a specialist cyber insurance broker focused solely on working with clients and other insurance brokers around managing cyber risk. In an age where cyber resilience is being mandated by government and expected by customers, a tailored cyber insurance solution that meets the cyber threats that exist within your organisation is critical. Through negotiating market leading insurance solutions, including incident response teams, we can ensure a collaborative approach between you and various third party experts in the event of a claim.

Corporate Cyber Offering

A complete Cyber Risk Response Package is provided to all of our corporate clients. This package includes:

Cyber Insurance

- A comprehensive cyber liability insurance program through one of our insurance partners.
- A dedicated Incident Response Team that can be contacted at the time of an incident to help you work through a breach.

Risk Management

- Information on Directors Duties in relation to cyber risk.
- Information on the new Mandatory Notification Laws and the impact these will have on your organisation

IT Security Services

- A **free one off** vulnerability scan for all new policyholders (on up to 10 IP addresses) by our IT security partner.
- Information about penetration testing services which can be provided to your organisation by our IT security partner.

For More Information Please Contact:

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